

Pemiscot Dunklin Electric Cooperative Edition

# RURAL MISSOURI

87th Annual Meeting July 24, 2025





## Get Involved! Join us at the Annual Meeting.

By Jamie Vaughn, PDEC General Manager



One of my favorite events is coming up on July 24, 2025, when Pemiscot-Dunklin Electric Cooperative will host our annual meeting for you, the members we proudly serve. I always look forward to this event because it's a great opportunity for me and our employees to talk with our members and hear what's on their minds.

We hope you'll join us for the annual meeting, which will take place at the new Co-operative Headquarters at 1240 Riggs Street in Kennett which is just off of the North By-Pass. The business meeting will also be live streamed via our Facebook page. <https://www.facebook.com/PemiscotDunklinElectricCooperative>. Whether you attend in person or online, we thank you in advance for getting involved because your participation means so much to us.

During the annual meeting, we'll share a few brief business updates on the status of the Cooperative, and we're also going to spend time catching up and talking with our members. There will also be a few bill credits given away to voting members. One \$250 bill credit and twenty \$50 bill credits will be given away. Be sure to pick up a goodie bag when you vote.

Spending time with you and hearing your take on our community's energy future is so important to us. In fact, it's essential because everything we do is shaped by the members of our community. As I'm sure you know, the energy industry is in the midst of massive change. Consumer needs and changing technology impact nearly every aspect of how we manage and deliver energy to local homes, schools and businesses.

As we navigate major changes in the coming years, we need to hear from you and your neighbors to inform our planning as we strive to meet the long-term needs of all Pemiscot-Dunklin Electric Cooperative members.

### **You have a say.**

You may be wondering if your opinion really makes a difference, and yes, it does! Gaining guidance and perspective from our members and board helps set priorities for the co-op and guide future decisions. At our annual meeting, we raise issues for voting consideration by the general membership (that's everyone who pays for electric service from Pemiscot-Dunklin Electric Cooperative). Annual meeting is also a time for members to vote on the co-op's board of directors.

Our board of directors is comprised of nine members who live and work right here in our local service area, so they are in the best position to know where community investments are most needed. And by the way, we hope you'll consider running for the board in the future – we're always looking for folks who care about our community who would be willing to serve.

### **Your electric bill is an investment in our community.**

This local input means those closest to the community know its needs and priorities and help direct where co-ops dollars are spent. Every year, we invest funds to make updates to our local system, which helps maintain reliability and grid resilience. Think of it this way: every time you pay your electric bill, you're actually investing in your community because all the money we take in stays here in the local community. By making these investments in our local system, we can ensure you have reliable power for everyday life.

Most consumers likely don't equate active involvement with their electric company with helping their community. But Pemiscot-Dunklin Electric Cooperative is not an ordinary utility company. We're a co-op, and our business model is meant to serve the members and the community in which it operates.

Our core purpose and mission are to provide safe, reliable and affordable power. But as a co-op, we're also motivated by service to our community, rather than profits. We hope you'll exercise the benefits of your co-op membership and join us for the annual meeting on July 25, 2024. We look forward to seeing you!

## ANNUAL MEETING NOTICE 2025 ANNUAL MEMBERSHIP MEETING

Pemiscot-Dunklin Electric Cooperative will conduct its **Annual Membership Meeting on July 24, 2025, at the Cooperative Headquarters Building at 1240 Riggs Street in Kennett, Missouri**, for the following purposes:

1. To hear the reports of the Cooperative for the previous year, and to approve the notices of the meeting and the minutes from the 2024 meeting.
2. To elect three directors, one from each district, to serve for a term of three years. The candidates are:

Candidates nominated by the Nominating Committee:

CANDIDATES NAME	DISTRICT
Danny Glass Wardell, MO	One
Ray Van Carver Bragg City, MO	Two
Bill Cunningham Senath, MO	Three

Candidates nominated by Petition:

CANDIDATES NAME	DISTRICT
Danny Glass Wardell, MO	One
Ray Van Carver Bragg City, MO	Two
Bill Cunningham Senath, MO	Three

3. To approve by-law changes to Article IV Section 4 titled "Nominations".
4. Any other business that may come before the meeting.

The reports and by-law changes are published in the July special edition of the Rural Missouri magazine and on the website at [www.pdec.coop/annualmeeting](http://www.pdec.coop/annualmeeting). Print copies will also be available at the Cooperative Headquarters at 1240 Riggs Street in Kennett, Missouri during normal business hours.

Members may vote at the Cooperative Headquarters via drive-thru from 7 am until 1 pm. Members may also vote inside the Cooperative Headquarters Building from 10 am until 1 pm. Directions to voting locations will be provided upon arrival. All voting closes at 1 pm and election results will be posted afterward on the Cooperative's website and Facebook page.

The business meeting will begin at 11 am in the Cooperative Headquarters building and will be broadcast on the Cooperative's Facebook page and YouTube channel.

**Bill Cunningham, Secretary-Treasurer**

## 87th Annual Membership Meeting Agenda July 24, 2025, at 11 am ORDER OF BUSINESS

Call to Order.....Johnny Dalton, Moderator

Determination of quorum, reading and approval of notice and proof of publication of notice of meeting, and reading and approval of minutes of previous meetings.....Johnny Dalton

Report of President.....Justin Rone

Report of Secretary-Treasurer.....Bill Cunningham

Report of PDEC General Manager.....Jamie Vaughn

Report of PD Fiber General Manager.....Jack Davis

Unfinished Business.....Johnny Dalton

New Business.....Johnny Dalton

Announcement of Election Results.....Johnny Dalton

Adjournment

### VOTING PROCEDURE FOR THE 2025 PEMISCOT- DUNKLIN ELECTRIC COOPERATIVE ANNUAL MEMBERSHIP MEETING

Members may vote at the Cooperative Headquarters via drive-thru from 7 am until 1 pm. Members may also vote inside the Cooperative Headquarters Building from 10 am until 1 pm. There will be two tents set up: one for registration, one for voting. See map below for traffic flow.

Members are invited to attend the business portion at 11 am inside. Directions to parking and the business meeting location will be provided upon arrival.

There will be a designated campaign area for candidates and their representatives. See map for location of the designated campaign area. Candidates and their representatives must remain at least 20 feet away from vehicles in line to vote.

### PRIZES

Vote during the annual meeting to be entered for a chance to win electric bill credits.

One member will win \$250

Twenty members will win \$50

**MINUTES OF ANNUAL MEETING OF THE MEMBERS  
OF PEMISCOT-DUNKLIN ELECTRIC COOPERATIVE**

DATE OF MEETING: Thursday, July 25, 2024

The Members of the Pemiscot-Dunklin Electric Cooperative met for their annual meeting on the above date at 11:00 a.m. at the Cooperative Headquarters in Kennett, Missouri. John Hall Dalton, Jr., General Counsel for the Cooperative, presided at the meeting and Bill Cunningham, Secretary-Treasurer for the Cooperative, kept the minutes.

**1. OFFICER REPORTS.**

The Membership received the following reports:  
President's Report: by Justin Rone  
Treasurer's Report: by Bill Cunningham  
General Manager's Report: by Jamie Vaughn  
PD Fiber General Manager's Report: by Jack Davis

**2. ELECTION RESULTS.**

Director elections were conducted by drive-through, using electronic tablets. Representatives of the Association of Missouri Electric Cooperatives ("AMEC") oversaw the voting process and compiled the results. Mandi Evans, AMEC Member Services/Grassroots Coordinator, certified, and Mr. Dalton reported the following results:

**A. Board of Director elections:**

District No.	Nominee	Votes Received
I	Justin Rone	114
II	Steve Droke	121
III	Steve Worrell	127

The membership elected Justin Rone Director for District I, Steve Droke Director for District II, and Steve Worrell Director for District III. The Directors shall serve for a term of three years and afterward until election and qualification of their successors.

**B. Approval of amendments to Article VII of the Cooperative Bylaws:**

Yes: 140 No: 1

**C. Approval of 2024 Meeting Notice:**

Yes: 140 No: 0

**D. Approval of Mailing of 2024 Meeting Notice:**

Yes: 156 No: 0

**E. 2023 Annual Meeting Minutes Approval:**

Yes: 139 No: 0

**3. OLD BUSINESS: None**

**4. NEW BUSINESS: None**

**5. ADJOURNMENT.** The meeting adjourned at 1:15 p.m.

**MEMBERS' FINANCIAL REPORT**  
as of December 31, 2024

**BALANCE SHEET**

**Assets (What We Own)**

Electric and Fiber Plant, less depreciation...\$95,375,576  
Investments in Affiliated Organizations.....12,646,942  
Other Investments.....499,311  
Cash -General and Operating.....846,097  
Accounts Receivable.....2,732,019  
Materials and Supplies.....2,033,808  
Prepayments and Other Current Assets.....251,975  
Deferred Charges and Other Assets.....8,452  
**Total Assets.....\$114,394,180**

**Liabilities (What We Owe)**

Long-term Obligations to RUS.....\$ 23,094,163  
Long-term Obligations to CFC.....34,017,662  
Long-term Obligations to Others.....1,272,805  
Post Retirement Obligations.....445,769  
Line of Credit.....5,350,000  
Accounts Payable.....1,111,977  
Accrued Expenses.....309,172  
Consumer Deposits.....716,190  
Other Current Liabilities.....1,192,225  
Deferred Credits.....79,964  
**Total Liabilities and Equities.....\$ 67,589,927**

**Member Equities (Our Net Worth)**

Patronage Capital.....\$ 46,652,765  
Other Equities.....151,488  
Total Member Equities.....46,804,253  
Total Liabilities and Equities.....\$114,394,180

**STATEMENT OF OPERATIONS**

**Revenue:**

Operating Revenues.....\$ 28,351,039

**Expenses:**

Cost of Purchased Power.....10,895,717  
Cost of Purchased Services.....1,368,153  
Distribution and Customer Service.....4,626,712  
Administration and General.....3,326,324  
Depreciation and Other.....4,210,834  
Interest on Long-term Debt.....2,918,017  
**Operating Margins.....\$ 1,005,282**

Non-Operating Margins.....\$ 921,349  
G & T and Other Capital Credits.....1,196,535  
Income Tax Benefit.....307,971  
**Net Margins.....\$ 3,431,137**

**Total Miles of Line.....1,259**

**Total Electric Consumers.....8,607**

**Consumers Served per mile.....6.84**

**kWh Sold During the Year.....154,632,919**





# Pemiscot Dunklin Electric Cooperative

## Directors:

Justin Rone, President  
Keith Jones, V. Pres.  
Bill Cunningham, Sec/Treas

Danny Glass  
Greg Gibson  
Steve Droke

Greg Harris  
Steve Worrell  
Ray Van Carver

Jamie Vaughn: General Manager

## 87th Annual Meeting

# July 24, 2025

## Pemiscot-Dunklin Electric Cooperative

Members may vote at the Cooperative Headquarters via drive-thru from 7 am until 1 pm. Members may also vote inside the Cooperative Headquarters Building from 10 am until 1 pm. Directions to voting locations will be provided upon arrival. All voting closes at 1 pm and election results will be posted afterward on the Cooperative's website and Facebook page.

The Business Meeting will be live-streamed through the PDEC Facebook page. More details of the live-stream can be found at our website <https://www.pdec.coop/annualmeeting>



*Pemiscot-Dunklin Electric Cooperative's 2025 annual meeting has been set for July 24. In order to comply with RUS regulations, portions of our bylaws explaining the annual meeting and director nominations must be published.*

### ARTICLE III

#### Annual Meeting

The annual meeting of the members shall be held at such time and place within the area served by the Cooperative, as shall be selected by the board of directors and which shall be designated in the notice of the meeting, for the purpose of electing directors, passing upon reports for the previous fiscal year and transacting such other business as may come before the meeting. It shall be the same responsibility of the board of directors to make adequate plans and preparations for the annual

meeting. Failure to hold the annual meeting at the designated time shall not work a forfeiture or dissolution of the Cooperative.

### ARTICLE IV

#### Directors

#### Section 4. Nominations

It shall be the duty of the board of directors to appoint, not less than twenty-five days nor more than ninety days before the date of the meeting of the members at which directors are to be elected, a committee on nominations consisting of not less than five nor more than eleven members who shall be selected from different sections so as to insure equitable representation. No member of the board of directors may serve on such committee. The committee, keeping in mind the principal of geographical representation,

shall prepare and post at the principal office of the Cooperative at least thirty (30) days before the meeting a list of nominations for directors which may include a greater number of candidates than are to be elected. Any fifteen or more members acting together may make other nominations by petition not less than thirty (30) days prior to the meeting and the Secretary shall post such nominations at the same place where the list of nominations made by the committee is posted. The Secretary shall mail with the notice of the meeting or separately, but at least seven (7) days before the date of the meeting, a statement of the number of directors to be elected and the names and addresses of the candidates, specifying separately the nominations made by the committee on nominations and also the nominations made by petition, if any.

**Pemiscot-Dunklin Electric Cooperative  
Proposed Amendments to Article IV of Cooperative Bylaws**

**ARTICLE IV  
DIRECTORS**

**Section 4. Nominations.**

Nominations for candidates for director shall be made only by petition. Nominating petitions must contain the signatures of at least fifteen Cooperative members in good standing. Nominating petitions must be delivered to the principal Cooperative office not less than thirty days before the Annual Meeting. The Secretary shall post all nominations in a conspicuous location at the principal Cooperative office. At least ten days, but not more than 25 days before the Annual Members' Meeting, the Secretary shall mail a "Candidate Notice" of the number of directors to be elected, and the names and district numbers of all duly nominated candidates. The Secretary may mail the notice with the Candidate Notice of the Annual Members' Meeting required by Article III, Section 3, or may mail the Candidate Notice separately from the Notice of the Annual Members' Meeting.



**5 WAYS** to Reduce Use During Extreme Heat

During periods of extreme heat, the demand for electricity can skyrocket, placing additional strain on the grid. By working together to lower our electricity use, we can reduce pressure on the grid.

Here are five effective ways to lower use at home.

1. Raise your thermostat setting a few degrees higher than usual. Every degree can reduce cooling energy consumption.
2. Cook with smaller appliances to save energy and reduce heat gain in the kitchen.
3. Keep blinds, curtains and shades closed during the hottest part of the day to block direct sunlight.
4. Use fans to circulate air, which can make you feel cooler without needing to lower the thermostat.
5. Shift activities that require a lot of energy consumption to off-peak hours when demand is lower.



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HANDS TODAY



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a new fiber internet plan and get

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**PEMISCOT-DUNKLIN  
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